

**Marshall Academy
18203 Homer Road
Marshall, MI 49068**

Draft Budget 2015

RESOLVED, that this resolution shall be the general appropriations act of Marshall Academy for the fiscal year 2015.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

| | |
|---|---------------------|
| Revenue | |
| Local | 4,050 |
| State | 1,707,123 |
| Federal | 53,887 |
| Incoming Transfers and Other Transactions | 53,000 |
| Total Revenue | <u>\$ 1,818,060</u> |

BE IT FURTHER RESOLVED, that \$1,979,477 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

| | |
|---|--------------------------|
| Expenditures | |
| Instruction: | |
| Basic Programs | \$ 756,919 |
| Added Needs | 173,171 |
| Support Services: | |
| Improvement of Instruction | \$ 1,336 |
| General Administration | 178,765 |
| School Administration | 169,434 |
| Business | 36,750 |
| Operations/Maintenance | 134,478 |
| Support Service Technology | 36,000 |
| Athletics and extracurricular | 10,500 |
| Pupil Accounting | 2,500 |
| Outgoing Transfers and Other Transactions | <u>481,490</u> |
| Total Appropriated | \$ 1,981,343 |
| Excess Revenues Over (Under) Expenditures | (163,283) |
| Fund Balance, July 1 | <u>284,622</u> |
| Ending Fund Balance | <u><u>\$ 121,339</u></u> |

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Marshall Academy Board of Directors at a properly noticed open meeting held on the ___ day of _____, at which a quorum was present.

By: _____
Secretary of the Board