

**Marshall Academy  
18203 Homer Road  
Marshall, MI 49068**

**A Resolution of the Marshall Academy Board of Directors**

RESOLVED, that this resolution shall be the Amended general appropriations act of Marshall

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

<b>Revenue:</b>		
Local	\$	1,500
State		1,632,092
Federal		56,509
Incoming Transfers and Other Transactions		43,750
<b>Total Revenue</b>	<b>\$</b>	<b>1,733,851</b>

BE IT FURTHER RESOLVED, that \$1,628,626 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

<b>Expenditures:</b>		
Instructional	\$	608,274
Added Needs		152,430
Instructional Staff		2,188
General Administration		157,012
School Administration		144,500
Business		34,500
Operations and Maintenance		154,223
Central		34,500
Athletics		9,509
Outgoing Transfers and Other Transactions		331,490
<b>Total Expenditures</b>	<b>\$</b>	<b>1,628,626</b>
<b>Excess Revenues Over/(Under) Expenditures</b>	<b>\$</b>	<b>105,225</b>
<b>Beginning Fund Balance (July 1st)</b>	<b>\$</b>	<b>444,840</b>
<b>Ending Fund Balance (June 30th) <i>estimated:</i></b>		
<b>Restricted for Debt Service</b>		<b>500,000</b>
<b>Unassigned</b>		<b>50,065</b>
	<b>\$</b>	<b>550,065</b>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Marshall Academy Board of Directors at a properly noticed open meeting held on the 13 day of November, 2014 at which a quorum was present.

By: [Signature]  
Secretary of the Board

**Marshall Academy  
Public School Academy  
AMENDED OPERATING BUDGET  
General Fund  
2014-2015**

Function	Object	Description	260 students		214 students		11/13/2014
			Actual 2013-2014	Current Budget 2014-2015	Amended Budget 2014-2015	CHANGE	
<b>REVENUE</b>							
<b>Local:</b>							
199	0000	Miscellaneous	\$ 1,506	\$ 4,050	\$ 1,500	\$ (2,550)	
<b>State:</b>							
311	0010	State Aid Foundation	1,514,904	1,835,815	1,503,586	(332,229)	
311	0010	Foundation Equity Payment	10,935	-	26,750	26,750	
311	0010	Best Financial Practices	11,996	13,520	10,700	(2,820)	
311	0010	Performance-Based Funding	-	-	12,840	12,840	
312	0000	Headlee Obligation for Data Collection	5,411	-	5,350	5,350	
312	0000	Technology Infrastructure Grants	2,205	-	-	-	
312	0020	At Risk (Prior Year)	7,606	-	12,866	12,866	
312	0020	At Risk	26,793	31,424	32,000	576	
312	0120	Special Education	31,199	22,000	28,000	6,000	
<b>Federal:</b>							
411	0000	REAP Grant	31,195	29,951	25,947	(4,004)	
414	0140	Title I (Prior Year)	5,876	-	-	-	
414	0140	Title I	25,737	22,600	29,374	6,774	
414	0210	Title II A	977	1,336	1,188	(148)	
<b>Incoming Transfers and Other Transactions:</b>							
513	0120	Act 18 - Special Education	58,691	50,000	43,750	(6,250)	
519	0000	Authorizer Grant	3,000	3,000	-	(3,000)	
<b>Total Revenue &amp; Other Transactions</b>			<b>\$ 1,738,031</b>	<b>\$ 2,013,696</b>	<b>\$ 1,733,851</b>	<b>\$ (279,845)</b>	

Function	Object	Description	Actual 2013-2014	Current Budget 2014-2015	Amended Budget 2014-2015	CHANGE
<b>EXPENDITURES</b>						
<b>INSTRUCTIONAL:</b>						
<b>Elementary School</b>						
111	3110-1240	Purchased Services - Teacher	\$ 175,270	\$ 156,000	\$ 177,344	\$ 21,344
111	3110-1870	Purchased Services - Substitute	28,579	16,000	15,000	(1,000)
111	3110-2130	Purchased Services - Health	35,275	38,829	24,250	(14,579)
111	3110-2820	Purchased Services - Retirement	4,189	3,900	4,434	534
111	3110-2830	Purchased Services - Social Security	14,911	13,158	14,714	1,556
111	3110-2850	Purchased Services - Unemployment	11,508	10,758	10,000	(758)
111	5110	Teaching Supplies and Materials	12,852	10,000	20,000	10,000
111	5210	Textbooks	1,371	1,000	4,500	3,500
111	7910	Miscellaneous	110	500	1,500	1,000
<b>subtotal</b>			<b>\$ 284,065</b>	<b>\$ 250,145</b>	<b>\$ 271,742</b>	<b>\$ 21,597</b>
<b>High School</b>						
113	3110-1240	Purchased Services - Teacher	\$ 276,265	\$ 252,581	\$ 252,412	\$ (169)
113	3110-2130	Purchased Services - Health	47,213	83,366	27,000	(56,366)
113	3110-2820	Purchased Services - Retirement	6,362	6,315	6,310	(5)
113	3110-2830	Purchased Services - Social Security	20,211	19,322	19,310	(12)
113	3110-2850	Purchased Services - Unemployment	10,051	7,720	10,000	2,280
113	3710	Tuition (Dual Enrollment Fees)	6,181	-	10,000	10,000
113	5110	Teaching Supplies and Materials	926	3,000	7,500	4,500
113	5210	Textbooks	493	1,000	1,500	500
113	6410	Capital Outlay	-	1,000	-	(1,000)
113	7910	Miscellaneous	2,568	1,000	2,500	1,500
113	8220	Purchased Services - ISD	6,619	5,000	-	(5,000)
<b>subtotal</b>			<b>\$ 376,889</b>	<b>\$ 380,304</b>	<b>\$ 336,532</b>	<b>\$ (43,772)</b>

Function	Object	Description	Actual 2013-2014	Current Budget 2014-2015	Amended Budget 2014-2015	CHANGE
<b>Special Education</b>						
122	3110-1240	Purchased Services - Teacher	\$ 67,425	\$ 67,000	\$ 65,765	\$ (1,235)
122	3110-1630	Purchased Services - Aides	6,330	5,540	-	(5,540)
122	3110-2130	Purchased Services - Health	16,473	20,216	3,250	(16,966)
122	3110-2820	Purchased Services - Retirement	1,686	1,675	1,644	(31)
122	3110-2830	Purchased Services - Social Security	5,202	5,549	5,031	(518)
122	3110-2850	Purchased Services - Unemployment	3,133	3,600	2,500	(1,100)
<b>subtotal</b>			<b>\$ 100,249</b>	<b>\$ 103,580</b>	<b>\$ 78,190</b>	<b>\$ (25,390)</b>
<b>At-Risk</b>						
125	3110-1630	Purchased Services - Aides	\$ 30,246	\$ 27,900	\$ 40,000	\$ 12,100
125	3110-2820	Purchased Services - Retirement	401	694	-	(694)
125	3110-2830	Purchased Services - Social Security	2,314	2,134	3,060	926
125	3110-2850	Purchased Services - Unemployment	1,437	800	1,806	1,006
<b>subtotal</b>			<b>\$ 34,398</b>	<b>\$ 31,528</b>	<b>\$ 44,866</b>	<b>\$ 13,338</b>
<b>Title I (Prior Year)</b>						
125	3110-1630	Purchased Services - Aides	\$ 5,362	\$ -	\$ -	\$ -
125	3110-2820	Purchased Services - Retirement	100	-	-	-
125	3110-2830	Purchased Services - Social Security	410	-	-	-
125	3110-2850	Purchased Services - Unemployment	4	-	-	-
<b>subtotal</b>			<b>\$ 5,876</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Title I</b>						
125	3110-1630	Purchased Services - Aides	\$ 18,816	\$ 26,460	\$ 26,000	\$ (460)
125	3110-2830	Purchased Services - Social Security	1,440	2,024	1,989	(35)
125	3110-2850	Purchased Services - Unemployment	935	1,440	1,385	(55)
125	5110	Teaching Supplies and Materials	4,546	-	-	-
<b>subtotal</b>			<b>\$ 25,737</b>	<b>\$ 29,924</b>	<b>\$ 29,374</b>	<b>\$ (550)</b>

Function	Object	Description	Actual 2013-2014	Current Budget 2014-2015	Amended Budget 2014-2015	CHANGE
<b>SUPPORT SERVICES - INSTRUCTIONAL STAFF:</b>						
<b>Improvement of Instruction</b>						
221	3220	Workshop and Conferences	\$ 1,407	\$ -	\$ 1,000	\$ 1,000
<b>subtotal</b>			<b>\$ 1,407</b>	<b>\$ -</b>	<b>\$ 1,000</b>	<b>\$ 1,000</b>
<b>Title II A</b>						
221	3220	Workshop and Conferences	\$ 977	\$ 1,336	\$ 1,188	\$ (148)
<b>subtotal</b>			<b>\$ 977</b>	<b>\$ 1,336</b>	<b>\$ 1,188</b>	<b>\$ (148)</b>
<b>SUPPORT SERVICES - GENERAL ADMINISTRATION:</b>						
<b>Board of Education</b>						
231	3170	Legal Services	\$ 17,942	\$ 7,000	\$ 5,000	\$ (2,000)
231	3180	Audit Services	8,650	8,650	11,350	2,700
231	7410	Dues and Fees	20	1,550	20	(1,530)
<b>subtotal</b>			<b>\$ 26,612</b>	<b>\$ 17,200</b>	<b>\$ 16,370</b>	<b>\$ (830)</b>
<b>Executive Administration</b>						
232	3150	Management Services	\$ 99,313	\$ 99,313	\$ 94,347	\$ (4,966)
232	3150	Oversight Fee	45,824	55,074	46,295	(8,779)
<b>subtotal</b>			<b>\$ 145,137</b>	<b>\$ 154,387</b>	<b>\$ 140,642</b>	<b>\$ (13,745)</b>

Function	Object	Description	Actual 2013-2014	Current Budget 2014-2015	Amended Budget 2014-2015	CHANGE
<b>SUPPORT SERVICES - SCHOOL ADMINISTRATION</b>						
241	3150-1150	Purchased Services - Administrator	\$ 89,250	\$ 79,000	\$ 77,615	\$ (1,385)
241	3150-1620	Purchased Services - Adm. Assistant	31,235	29,000	29,965	965
241	3150-2130	Purchased Services - Health	22,119	26,972	8,000	(18,972)
241	3150-2820	Purchased Services - Retirement	3,006	2,700	2,690	(10)
241	3150-2830	Purchased Services - Social Security	8,648	8,262	8,230	(32)
241	3150-2850	Purchased Services - Unemployment	2,206	1,500	2,500	1,000
241	3430	Mail/Postage	1,972	1,500	2,000	500
241	4220	Equipment Lease	7,070	8,000	8,000	-
241	5910	Office Supplies	6,768	5,000	5,000	-
241	7910	Miscellaneous	-	500	500	-
<b>subtotal</b>			<b>\$ 172,274</b>	<b>\$ 162,434</b>	<b>\$ 144,500</b>	<b>\$ (17,934)</b>
<b>SUPPORT SERVICES - BUSINESS:</b>						
<b>Business Service Expenditures</b>						
259	3920	Insurance	\$ 11,582	\$ 14,250	\$ 12,000	\$ (2,250)
259	7211	Interest - State Aid Anticipation Note	7,997	16,000	15,500	(500)
259	7410	Dues and Fees / Bank Charges	9,087	6,500	7,000	500
<b>subtotal</b>			<b>\$ 28,666</b>	<b>\$ 36,750</b>	<b>\$ 34,500</b>	<b>\$ (2,250)</b>
<b>SUPPORT SERVICES - OPERATIONS AND MAINTENANCE</b>						
261	3410	Telephone	\$ 4,687	\$ 4,000	\$ 4,750	\$ 750
261	3840	Waste and Trash Disposal	3,237	3,500	3,500	-
261	3910	Insurance	20,029	18,000	20,500	2,500
261	4110	Building Maintenance and Repair	28,258	20,000	30,000	10,000
261	4110-1640	Purchased Services - Janitor	36,378	36,000	36,000	-
261	4110-2830	Purchased Services - Social Security	2,783	2,754	2,754	-
261	4110-2850	Purchased Services - Unemployment	3,450	3,200	3,500	300
261	5510	Heat	11,472	12,000	12,000	-
261	5520	Electric	27,844	22,000	28,500	6,500
261	5990	Supplies and Materials	9,730	9,000	10,000	1,000
261	6410	Capital Outlay	-	1,000	2,719	1,719
261	7910	Miscellaneous	-	1,000	-	(1,000)
<b>subtotal</b>			<b>\$ 147,868</b>	<b>\$ 132,454</b>	<b>\$ 154,223</b>	<b>\$ 21,769</b>

Function	Object	Description	Actual 2013-2014	Current Budget 2014-2015	Amended Budget 2014-2015	CHANGE
<b>SUPPORT SERVICES - CENTRAL</b>						
282	3510	Advertising	\$ 8,341	\$ 8,000	\$ 8,000	\$ -
284	3190	Tech Support	26,284	24,000	24,000	-
285	3180	Audit Services	1,394	2,500	2,500	-
<b>subtotal</b>			<b>\$ 36,019</b>	<b>\$ 34,500</b>	<b>\$ 34,500</b>	<b>\$ -</b>
<b>Athletics</b>						
293	4910	Purchased Services - Ref / Officials	\$ -	\$ 1,000	\$ 1,000	\$ -
293	4910	Purchased Services - AD / Coaches	5,750	6,000	6,000	-
293	4910-2830	Purchased Services - Social Security	440	459	459	-
293	4910-2850	Purchased Services - Unemployment	526	541	550	9
293	5600	Supplies	93	1,500	1,500	-
<b>subtotal</b>			<b>\$ 6,809</b>	<b>\$ 9,500</b>	<b>\$ 9,509</b>	<b>\$ 9</b>
<b>OUTGOING TRANSFERS AND OTHER TRANSACTIONS</b>						
511	7110	Principal - Bonds	\$ 80,000	\$ 85,000	\$ 85,000	\$ -
511	7130	Principal - Land Contract	60,021	62,935	-	(62,935)
511	7210	Interest - Land Contract	87,579	84,665	-	(84,665)
511	7230	Interest - Bonds	246,330	246,490	246,490	-
<b>subtotal</b>			<b>\$ 473,930</b>	<b>\$ 479,090</b>	<b>\$ 331,490</b>	<b>\$ (147,600)</b>
<b>Total Expenditures &amp; Other Transactions</b>			<b>\$ 1,866,913</b>	<b>\$ 1,823,132</b>	<b>\$ 1,628,626</b>	<b>\$ (194,506)</b>
<b>Revenues and Other Financing Sources Over</b>						
<b>Beginning Fund Balance (July 1st)</b>			<b>\$ 573,722</b>	<b>\$ 403,119</b>	<b>\$ 444,840</b>	<b>\$ 41,721</b>
<b>Ending Fund Balance (June 30th):</b>			<b>\$ 444,840</b>	<b>\$ 593,683</b>	<b>\$ 550,065</b>	<b>\$ (43,618)</b>
<b>Restricted for debt service</b>			<b>\$ 385,075</b>		<b>\$ 500,000</b>	
<b>Unassigned</b>			<b>\$ 59,765</b>		<b>\$ 50,065</b>	