

**Marshall Academy
Public School Academy
PRELIMINARY OPERATING BUDGET
General Fund
2015-2016**

235 Enrollment 5/13/2015

Function	Object	Description	Actual 2013-2014	Estimated Year-End 2014-2015	Projected Budget 2015-2016	CHANGE
REVENUE						
Local:						
199	0000	Miscellaneous	\$ 1,506	\$ 5,000	\$ 1,500	\$ (3,500)
State:						
311	0010	State Aid Foundation	1,514,904	1,499,953	1,638,980	139,027
311	0010	Foundation Equity Payment	10,935	26,870	29,375	2,505
311	0010	Best Financial Practices	11,996	10,748	11,750	1,002
311	0010	Performance-Based Funding	-	12,868	14,100	1,232
312	0000	Headlee Obligation for Data Collection	5,411	5,370	5,875	505
312	0000	Technology Infrastructure Grants	2,205	-	-	-
312	0020	At Risk (Prior Year)	7,606	12,866	-	(12,866)
312	0020	At Risk	26,793	32,116	32,000	(116)
312	0120	Special Education	31,199	33,037	29,000	(4,037)
Federal:						
411	0000	REAP Grant	31,195	29,951	29,951	-
414	0140	Title I (Prior Year)	5,876	-	-	-
414	0140	Title I	25,737	29,374	29,374	-
414	0210	Title II A	977	2,290	1,188	(1,102)
Incoming Transfers and Other Transactions:						
513	0120	Act 18 - Special Education	58,691	43,750	30,000	(13,750)
519	0000	Authorizer Grant	3,000	-	-	-
Total Revenue & Other Transactions			\$ 1,738,031	\$ 1,744,193	\$ 1,853,093	\$ 108,900

Function	Object	Description	Actual 2013-2014	Estimated Year-End 2014-2015	Projected Budget 2015-2016	CHANGE
EXPENDITURES						
INSTRUCTIONAL:						
Elementary School						
111	3110-1240	Purchased Services - Teacher	\$ 175,270	\$ 176,500	\$ 177,675	\$ 1,175
111	3110-1870	Purchased Services - Substitute	28,579	16,000	16,000	-
111	3110-2130	Purchased Services - Health	35,275	24,250	26,250	2,000
111	3110-2820	Purchased Services - Retirement	4,189	4,413	4,442	29
111	3110-2830	Purchased Services - Social Security	14,911	14,726	14,816	90
111	3110-2850	Purchased Services - Unemployment	11,508	8,500	17,000	8,500
111	5110	Teaching Supplies and Materials	12,852	22,500	20,000	(2,500)
111	5210	Textbooks	1,371	4,500	4,500	-
111	7910	Miscellaneous	110	1,500	1,500	-
subtotal			\$ 284,065	\$ 272,889	\$ 282,183	\$ 9,294
High School						
113	3110-1240	Purchased Services - Teacher	\$ 276,265	\$ 257,500	\$ 260,000	\$ 2,500
113	3110-2130	Purchased Services - Health	47,213	27,000	34,500	7,500
113	3110-2820	Purchased Services - Retirement	6,362	6,438	6,500	62
113	3110-2830	Purchased Services - Social Security	20,211	19,699	19,890	191
113	3110-2850	Purchased Services - Unemployment	10,051	11,000	22,000	11,000
113	3710	Tuition (Dual Enrollment Fees)	6,181	10,000	10,000	-
113	5110	Teaching Supplies and Materials	926	7,500	7,500	-
113	5210	Textbooks	493	1,500	1,500	-
113	7910	Miscellaneous	2,568	2,500	2,500	-
113	8220	Purchased Services - ISD	6,619	-	-	-
subtotal			\$ 376,889	\$ 343,137	\$ 364,390	\$ 21,253

Function	Object	Description	Actual 2013-2014	Estimated Year-End 2014-2015	Projected Budget 2015-2016	CHANGE
Special Education						
122	3110-1240	Purchased Services - Teacher	\$ 67,425	\$ 67,500	\$ 64,300	\$ (3,200)
122	3110-1630	Purchased Services - Aides	6,330	9,500	13,500	4,000
122	3110-2130	Purchased Services - Health	16,473	5,000	8,500	3,500
122	3110-2820	Purchased Services - Retirement	1,686	1,688	1,608	(80)
122	3110-2830	Purchased Services - Social Security	5,202	5,891	4,919	(972)
122	3110-2850	Purchased Services - Unemployment	3,133	3,250	5,000	1,750
subtotal			\$ 100,249	\$ 92,829	\$ 97,827	\$ 4,998
At-Risk						
125	3110-1630	Purchased Services - Aides	\$ 30,246	\$ 40,000	\$ 28,000	\$ (12,000)
125	3110-2820	Purchased Services - Retirement	401	35	-	(35)
125	3110-2830	Purchased Services - Social Security	2,314	3,060	2,142	(918)
125	3110-2850	Purchased Services - Unemployment	1,437	1,887	1,858	(29)
subtotal			\$ 34,398	\$ 44,982	\$ 32,000	\$ (12,982)
Title I (Prior Year)						
125	3110-1630	Purchased Services - Aides	\$ 5,362	\$ -	\$ -	\$ -
125	3110-2820	Purchased Services - Retirement	100	-	-	-
125	3110-2830	Purchased Services - Social Security	410	-	-	-
125	3110-2850	Purchased Services - Unemployment	4	-	-	-
subtotal			\$ 5,876	\$ -	\$ -	\$ -
Title I						
125	3110-1630	Purchased Services - Aides	\$ 18,816	\$ 21,000	\$ 21,000	\$ -
125	3110-2830	Purchased Services - Social Security	1,440	1,607	1,607	-
125	3110-2850	Purchased Services - Unemployment	935	1,257	1,257	-
125	3220	Workshop and Conferences	-	5,510	5,510	-
125	5110	Teaching Supplies and Materials	4,546	-	-	-
subtotal			\$ 25,737	\$ 29,374	\$ 29,374	\$ -

Function	Object	Description	Actual 2013-2014	Estimated Year-End 2014-2015	Projected Budget 2015-2016	CHANGE
SUPPORT SERVICES - INSTRUCTIONAL STAFF:						
Improvement of Instruction						
221	3220	Workshop and Conferences	\$ 1,407	\$ 1,500	\$ 1,500	\$ -
subtotal			\$ 1,407	\$ 1,500	\$ 1,500	\$ -
Title II A						
221	3220	Workshop and Conferences	\$ 977	\$ 2,290	\$ 1,188	\$ (1,102)
subtotal			\$ 977	\$ 2,290	\$ 1,188	\$ (1,102)
SUPPORT SERVICES - GENERAL ADMINISTRATION:						
Board of Education						
231	3170	Legal Services	\$ 17,942	\$ 5,000	\$ 5,000	\$ -
231	3180	Audit Services	8,650	11,350	9,850	(1,500)
231	7410	Dues and Fees	20	20	20	-
subtotal			\$ 26,612	\$ 16,370	\$ 14,870	\$ (1,500)
Executive Administration						
232	3150	Management Services	\$ 99,313	\$ 99,313	\$ 67,899	\$ (31,414)
232	3150	Oversight Fee	45,824	46,191	50,474	4,283
subtotal			\$ 145,137	\$ 145,504	\$ 118,373	\$ (27,131)

Function	Object	Description	Actual 2013-2014	Estimated Year-End 2014-2015	Projected Budget 2015-2016	CHANGE
SUPPORT SERVICES - SCHOOL ADMINISTRATION						
241	3150-1150	Purchased Services - Administrator	\$ 89,250	\$ 77,617	\$ 75,050	\$ (2,567)
241	3150-1620	Purchased Services - Adm. Assistant	31,235	29,967	29,450	(517)
241	3150-2130	Purchased Services - Health	22,119	8,000	9,500	1,500
241	3150-2820	Purchased Services - Retirement	3,006	2,690	2,613	(77)
241	3150-2830	Purchased Services - Social Security	8,648	8,230	7,994	(236)
241	3150-2850	Purchased Services - Unemployment	2,206	2,000	4,000	2,000
241	3430	Mail/Postage	1,972	1,500	2,000	500
241	4220	Equipment Lease	7,070	8,000	8,000	-
241	5910	Office Supplies	6,768	2,500	2,500	-
241	7910	Miscellaneous	-	500	500	-
subtotal			\$ 172,274	\$ 141,004	\$ 141,607	\$ 603
SUPPORT SERVICES - BUSINESS:						
Business Service Expenditures						
259	3920	Insurance	\$ 11,582	\$ 9,850	\$ 10,000	\$ 150
259	7211	Interest - State Aid Anticipation Note	7,997	13,000	13,000	-
259	7410	Dues and Fees / Bank Charges	9,087	13,000	10,000	(3,000)
subtotal			\$ 28,666	\$ 35,850	\$ 33,000	\$ (2,850)
SUPPORT SERVICES - OPERATIONS AND MAINTENANCE						
261	3410	Telephone	\$ 4,687	\$ 4,750	\$ 4,750	\$ -
261	3840	Waste and Trash Disposal	3,237	3,000	3,000	-
261	3910	Insurance	20,029	20,500	20,500	-
261	4110	Building Maintenance and Repair	28,258	30,000	30,000	-
261	4110-1640	Purchased Services - Janitor	36,378	35,000	35,000	-
261	4110-2830	Purchased Services - Social Security	2,783	2,678	2,678	-
261	4110-2850	Purchased Services - Unemployment	3,450	3,000	6,000	3,000
261	5510	Heat	11,472	11,500	11,500	-
261	5520	Electric	27,844	30,000	30,000	-
261	5990	Supplies and Materials	9,730	10,000	10,000	-
261	6410	Capital Outlay	-	2,719	-	(2,719)
subtotal			\$ 147,868	\$ 153,147	\$ 153,428	\$ 281

Function	Object	Description	Actual 2013-2014	Estimated Year-End 2014-2015	Projected Budget 2015-2016	CHANGE
SUPPORT SERVICES - PUPIL TRANSPORTATION						
271	3150-1610	Purchased Services - Drivers	\$ -	\$ -	\$ 13,500	\$ 13,500
271	3150-1630	Purchased Services - Aides	-	-	8,500	8,500
271	3150-2830	Purchased Services - Social Security	-	-	1,683	1,683
271	3150-2850	Purchased Services - Unemployment	-	-	2,000	2,000
271	4210	Bus Lease	-	-	15,272	15,272
271	5710	Fuel	-	-	5,000	5,000
271	5990	Supplies and Materials	-	-	500	500
271	7910	Miscellaneous	-	-	500	500
subtotal			\$ -	\$ -	\$ 46,955	\$ 46,955
SUPPORT SERVICES - CENTRAL						
282	3510	Advertising	\$ 8,341	\$ 8,000	\$ 8,000	\$ -
284	3190	Tech Support	26,284	25,000	20,000	(5,000)
285	3180	Audit Services	1,394	2,000	-	(2,000)
subtotal			\$ 36,019	\$ 35,000	\$ 28,000	\$ (7,000)
Athletics						
293	4910	Purchased Services - AD / Coaches	\$ 5,750	\$ 7,500	\$ 7,500	\$ -
293	4910-2830	Purchased Services - Social Security	440	574	574	-
293	4910-2850	Purchased Services - Unemployment	526	800	800	-
293	5600	Supplies	93	1,500	1,500	-
subtotal			\$ 6,809	\$ 10,374	\$ 10,374	\$ -

Function	Object	Description	Actual 2013-2014	Estimated Year-End 2014-2015	Projected Budget 2015-2016	CHANGE
OUTGOING TRANSFERS AND OTHER TRANSACTIONS						
511	7110	Principal - Bonds	\$ 80,000	\$ 85,000	\$ 85,000	\$ -
511	7130	Principal/Interest - Harley & Duke	147,600	147,600	147,600	-
511	7230	Interest - Bonds	246,330	243,810	243,810	-
subtotal			\$ 473,930	\$ 476,410	\$ 476,410	\$ -
Total Expenditures & Other Transactions			\$ 1,866,913	\$ 1,800,660	\$ 1,831,479	\$ 30,819
Revenues and Other Financing Sources Over			\$ (128,882)	\$ (56,467)	\$ 21,614	\$ 78,081
Beginning Fund Balance (July 1st)			\$ 573,722	\$ 444,840	\$ 388,373	\$ (56,467)
Ending Fund Balance (June 30th):			\$ 444,840	\$ 388,373	\$ 409,987	\$ 21,614
Restricted for debt service			\$ 385,075	\$ 532,000	\$ 532,000	
Unassigned			\$ 59,765	\$ (143,627)	\$ (122,013)	