

**Marshall Academy
18203 Homer Road
Marshall, MI 49068**

A Resolution of the Marshall Academy Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of Marshall Academy for the fiscal year 2015.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

Revenue:		
Local	\$	4,050
State		1,902,759
Federal		53,887
Incoming Transfers and Other Transactions		53,000
Total Revenue	\$	2,013,696

BE IT FURTHER RESOLVED, that \$1,823,132 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:		
Instructional	\$	630,449
Added Needs		165,032
Instructional Staff		1,336
General Administration		171,587
School Administration		162,434
Business		36,750
Operations and Maintenance		132,454
Central		34,500
Athletics		9,500
Outgoing Transfers and Other Transactions		479,090
Total Expenditures	\$	1,823,132

Excess Revenues Over/(Under) Expenditures	\$	190,564
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Beginning Fund Balance (July 1st)	\$	403,119
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Ending Fund Balance (June 30th) <i>estimated</i>:		
Restricted for Debt Service		498,571
Unassigned		95,112
	\$	593,683

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Marshall Academy Board of Directors at a properly noticed open meeting held on the 12 day of June, 2014 at which a quorum was present.

By: [Signature]
Secretary of the Board