

Marshall Academy

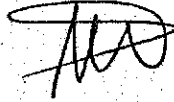
2013-14 Budget

July 1, 2013

**Marshall Academy
18203 Homer Road
Marshall, MI 49068**


MJ Management Services, Inc.

Memo: Marshall Academy Board of Directors
From: Michael Williamson
Date: 6/1/2013



Re: 2013-14 Marshall Academy Budget

This budget is based on an enrollment of 260 pupils. Per pupil state aid as calculated on the conference report of Senate Bill 182. This will provide an increase of \$60 per pupil, or a foundation of \$7026 per pupil. This represents an increase in the base per pupil foundation of just less than 1%. For the coming year the state will calculate school aid on the basis of the September count and the forward February count. This should be an advantage to the academy. In addition the academy will receive an equity award (Section 22c.) estimated at \$13,000. If the academy continues to meet best practice standards (Section 22f.) the academy will receive an expected \$13,520. The budget does not include adjustments for any possible charge backs due to attrition.

The budget anticipates the continuation of the academy's current program of education without significant additions or reductions.

Expenditure categories are projected at the same level as 2012-13 except as detailed below:

- 1 Insurance cost increases are provided for in the expenditure plan
- 2 School supply line items have been increased to reflect the additional
- 3 classroom and increased supply costs
- Unemployment costs increased to reflect experience
- 4 Debt payments have been reduced to reflect an amendment to the Harley-Duke mortgage

These modifications will result in a budget that will, if followed, provide an accretion of \$1,090 to the academy's unrestricted fund equity. With 260 students the budget is in the black by \$293,849. The result is unrestricted fund equity of 14.6% of expenditures. Until further information becomes available I believe this is a reasonable plan for the academy

Marshall Academy
18203 Homer Road
Marshall, MI 49068

A Resolution of the Marshall Academy Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of Marshall Academy for the fiscal year 2014.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

Revenue	
Local	4,050
State	1,906,704
Federal	58,187
Incoming Transfers and Other Transactions	50,000
Total Revenue	<u>\$ 2,018,911</u>

BE IT FURTHER RESOLVED, that \$2,017,822 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Instruction:	
Basic Programs	\$ 766,919
Added Needs	173,171
Support Services:	
Improvement of Instruction	\$ 1,336
General Administration	184,316
School Administration	190,363
Business	36,750
Operations/Maintenance	134,478
Support Service Technology	36,000
Athletics and extracurricular	10,500
Pupil Accounting	2,500
Outgoing Transfers and Other Transactions	<u>481,490</u>
Total Appropriated	\$ 2,017,822
Excess Revenues Over (Under) Expenditures	1,090
Fund Balance, July 1	<u>292,759</u>
Ending Fund Balance	<u>\$ 293,849</u>

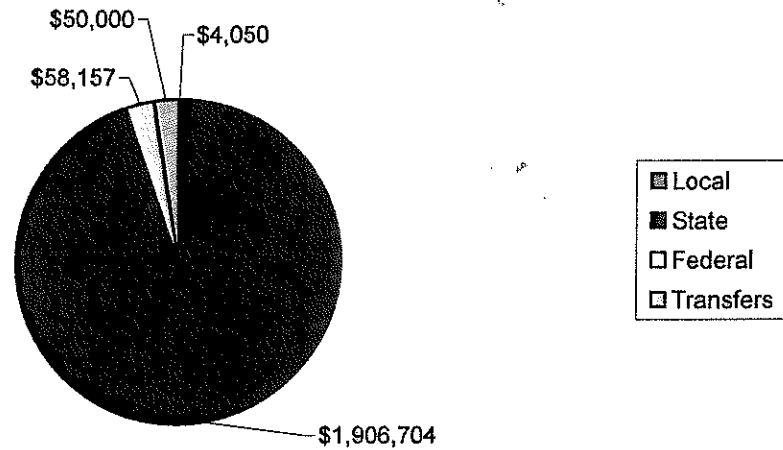
Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Marshall Academy Board of Directors at a properly noticed open meeting held on the ___ day of _____, at which a quorum was present.

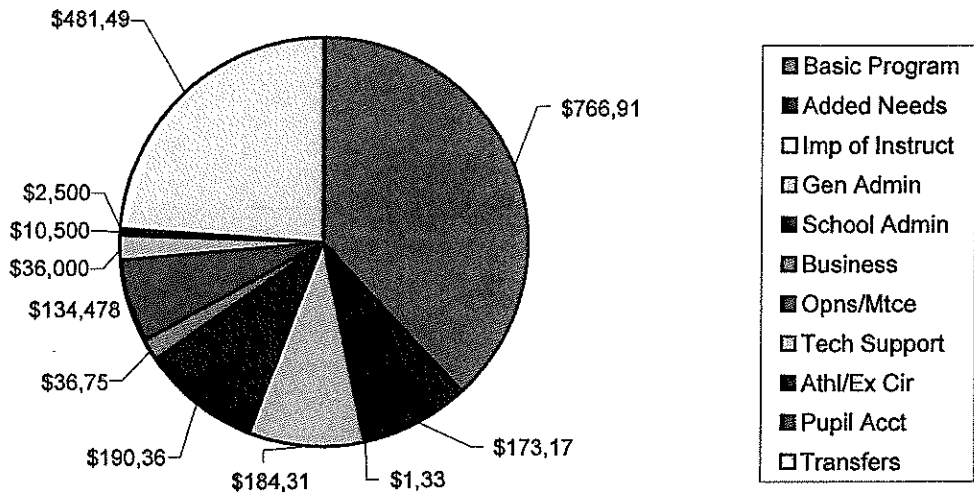
By: _____
Secretary of the Board

**Marshall Academy
Public School Academy
OPERATING BUDGET
2013-14**

Revenue - \$2,018,911



Expenditures - \$2,017,822



Marshall Academy

**Budget
Line Item Detail**

**Marshall Academy
Public School Academy
PROPOSED OPERATING BUDGET
2013-14**

Feb Pupil Count	278	260
Sep Pupil Count	246	260
State Aid per pupil	6966	7026

Function	Object	Description	Actual 2011-12	242 STUDENTS Amended Budget 2012-13	255 STUDENTS Proposed Budget 2013-14
Local Revenue					
151	0000	Earnings on Investments and Deposits	\$ -	\$ 50	\$ 50
192	0000	Donations-Private Grants			
199	0000	Field Trip Fees			
199	0010	Athletic Receipts			
199	0010	Miscellaneous-Rental Receipts			
199	0000	Miscellaneous-Other	20,220	\$ 4,000	\$ 4,000
Total Local Revenue			\$ 20,220	\$ 4,050	\$ 4,050
State Revenue					
311	0010	State Grants-in-Aid	\$ 1,868,410	\$ 1,735,927	\$ 1,826,760
311	0010	State Aid - 22c. - Equity Payment		\$ 13,633	\$ 13,000
311	0010	State Aid - 22f. - Best Practice Incentive			\$ 13,520
312	0020	State Aid 31a. At Risk	30,921	31,424	31,424
312	0120	Special Education	32,014	22,000	22,000
Total State Revenue			\$ 1,931,345	\$ 1,802,984	\$ 1,906,704
Federal Revenue					
412	0230	ARRA Funds	\$ 497	\$ -	\$ -
412	0230	EduJobs	47,225		
413	0000	REAP Grant	31,614	32,115	32,115
414	0060	Drug Free Schools			
414	0140	Title I	27,601	30,641	24,707
414	0210	Title II A	1,394	875	1,396
414	0150	Title II D			
417	0120	IDEA			
Total Federal Revenue			\$ 108,331	\$ 63,631	\$ 58,157
Incoming Transfers					
513	0120	Act 18 Special Education	\$ 63,355	\$ 50,000.00	\$ 50,000.00
519	0000	Authorizer Grant		4,000	
Total Incoming Transfers			\$ 63,355	\$ 54,000	\$ 50,000
Total Revenue			\$ 2,123,251	\$ 1,924,665	\$ 2,018,911
Elementary School Expenditures					
111	3111	Purchased Services - Teacher	\$ 200,255	\$ 216,500	\$ 216,500
111	3113	Purchased Services - Substitute	26,909	24,000	16,000
111	3114	Purchased Services - Health	40,038	32,185	38,829
111	3115	Purchased Services - Retirement	5,492	5,413	5,413
111	3116	Purchased Services - Social Security	17,286	17,786	17,786
111	3117	Purchased Services - Unemployment	11,729	13,000	10,758
111	5110	Teaching Supplies and Materials	23,451	20,000	20,000
111	5210	Textbooks	8,096	10,000	6,000
111	6410	Capital Outlay		2,000	-
111	7910	Miscellaneous	2,231	500	500
subtotal			\$ 335,489	\$ 341,383	\$ 331,786

Function	Object	Description	Actual 2011-12	242 STUDENTS Amended Budget 2012-13	255 STUDENTS Proposed Budget 2013-14
High School Expenditures					
113	3110	Purchased Services - Instruction	6,263	\$ 6,000	\$ 5,000
113	3111	Purchased Services - Teacher	297,581	305,081	305,081
113	3114	Purchased Services - Health	58,474	62,525	83,366
113	3115	Purchased Services - Retirement	6,768	7,627	7,627
113	3116	Purchased Services - Social Security	22,692	23,339	23,339
113	3117	Purchased Services - Unemployment	13,715	13,500	7,720
113	5110	Teaching Supplies and Materials	3,056	3,000	3,000
113	5210	Textbooks	6,853	1,000	1,000
113	6410	Capital Outlay	1,484	3,000	3,000
113	7910	Miscellaneous	2,634	1,000	1,000
subtotal			\$ 419,520	\$ 426,071	\$ 435,133
Special Education Expenditures					
122	3111	Purchased Services - Teacher	53,672	\$ 67,000	\$ 67,000
122	3113	Purchased Services - Substitute		500	500
122	3112	Purchased Services - Aides	16,168	7,500	12,600
122	3114	Purchased Services - Health	13,808	15,162	20,216
122	3116	Purchased Services - Retirement	917	1,675	1,675
122	3117	Purchased Services - Social Security	5,144	6,128	6,128
122	3220	Purchased Services - Unemployment	3,950	4,200	3,600
122	5110	Teaching Supplies and Materials	206		
subtotal			\$ 93,865	\$ 102,164	\$ 111,718
At-Risk Expenditures					
125	3111	Purchased Services - Aides	\$ 27,878	\$ 27,900	\$ 27,900
125	3115	Purchased Services - Retirement	0	694	694
125	3116	Purchased Services - Social Security	2,133	2,134	2,134
125	3117	Purchased Services - Unemployment	911	800	800
subtotal			\$ 30,921	\$ 31,528	\$ 31,528
Title I Expenditures					
125	3111	Purchased Services - Aides	25,206	\$ 26,460	\$ 26,460
125	3116	Purchased Services - Social Security	1,928	2,024	2,024
125	3117	Purchased Services - Unemployment	1,519	1,440	1,440
125	5110	Supplies and Materials	649	2,600	
subtotal			\$ 29,302	\$ 32,524	\$ 29,924
Title II A Expenditures					
125	3220	Workshop and Conferences	\$ 1,886	\$ 2,393	\$ 1,336
subtotal			\$ 1,886	\$ 2,393	\$ 1,336
Board of Education Expenditures					
231	3170	Legal Services	8,334	\$ 6,000	\$ 7,000
231	3180	Audit Services	8,950	8,500	8,500
231	3430	Mail/Postage	0	200	200
231	3510	Advertising	13,154	10,000	11,000
231	7410	Dues and Fees	1,127	1,250	2,500
231	7910	Miscellaneous	195	1,000	1,000
subtotal			\$ 31,759	\$ 26,950	\$ 30,200

Function	Object	Description	Actual 2011-12	242 STUDENTS Amended Budget 2012-13	255 STUDENTS Proposed Budget 2013-14
Executive Administration Expenditures					
232	3150	Management Services	99,313	\$ 99,313	\$ 99,313
232	3151	Oversight Fee	55,058	52,078	54,803
subtotal			\$ 154,371	\$ 151,391	\$ 154,116
School Administration Expenditures					
241	3150	Purchased Services - Administrator	96,047	\$ 98,000	\$ 98,000
241	3151	Purchased Services - Adm. Assistant	27,600	27,500	29,000
241	3152	Purchased Services - Health	23,949	20,229	26,972
241	3153	Purchased Services - Retirement	3,120	3,138	3,175
241	3154	Purchased Services - Social Security	9,344	9,601	9,716
241	3155	Purchased Services - Unemployment	2,238	2,600	1,500
241	3430	Mail/Postage	1,974	2,000	1,500
241	4220	Equipment Lease	19,858	14,000	12,000
241	5910	Office Supplies	6,642	4,000	5,000
241	6410	Capital Outlay		1,000	1,000
241	7910	Miscellaneous	6,802	4,000	2,500
subtotal			\$ 197,572	\$ 186,068	\$ 190,363
Business Service Expenditures					
259	3910	Insurance	8,976	\$ 13,000	\$ 14,250
259	4910	Bank Charge	564	500	500
259	7211	Interest - SAAN	20,521	6,000	16,000
259	7410	Dues and Fees	5,300	4,000	6,000
subtotal			\$ 35,362	\$ 23,500	\$ 36,750
Maintenance & Custodial Expenditures					
261	3410	Telephone	\$ 4,203	\$ 5,000	\$ 4,000
261	3830	Water and Sewer	199	400	2,000
261	3840	Waste and Trash Disposal	2,406	3,000	2,600
261	3990	Insurance	16,787	17,000	18,000
261	4110	Building Maintenance and Repair	12,886	15,000	20,000
261	4910	Purchased Services - Janitor	32,540	35,000	35,000
261	4911	Purchased Services - Social Security		2,678	2,678
261	4112	Purchased Services - Unemployment		3,200	3,200
261	5510	Heat	6,281	10,000	12,000
261	5520	Electric	18,485	20,000	22,000
261	5990	Supplies and Materials	12,840	12,000	7,000
261	6410	Capital Outlay	2,300	2,000	5,000
261	7910	Miscellaneous	603	1,000	1,000
subtotal			\$ 109,529	\$ 126,278	\$ 134,478
Support Service Technology Expenditures					
284	3180	Purchased Services	\$ 35,950	\$ 36,000	\$ 36,000
subtotal			\$ 35,950	\$ 36,000	\$ 36,000
Pupil Accounting Expenditures					
285	3180	Audit Services	\$ 786	2,500	2,500
subtotal			\$ 786	\$ 2,500	\$ 2,500
Athletic Program Expenditures					
293	1290	Purchased Services - Coaches	\$ 3,500	\$ 8,000	\$ 8,000
293	3200	Purchased Services - Referees		1,000	1,000
293	4200	Facility Rental			
293	4120	Supplies and Equipment	221	1,500	1,500
subtotal			\$ 3,721	\$ 10,500	\$ 10,500

Function	Object	Description	Actual 2011-12	242 STUDENTS Amended Budget 2012-13	255 STUDENTS Proposed Budget 2013-14
Outgoing Transfers and Other Transactions					
511	7210	Interest - Building Loan	\$ 154,000	180,000	150,000
631	8110	Transfer to Debt Service	343,098	\$ 331,490	\$ 331,490
subtotal			\$ 497,098	\$ 511,490	\$ 481,490
Total Expenditures			\$ 1,977,132	\$ 2,010,741	\$ 2,017,822
Excess Revenues			\$ 146,120	\$ (86,076)	\$ 1,090
Fund Balance (beginning of period)			\$ 232,715	\$ 378,835	\$ 292,759
Fund Balance (end of period)			\$ 378,835	\$ 292,759	\$ 293,849