

Marshall Academy
18203 Homer Road
Marshall, MI 49068

A Resolution of the Marshall Academy Board of Directors

RESOLVED, that this resolution shall be the amended general appropriations act of Marshall Academy for the fiscal year 2014.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

Revenue	
Local	4,050
State	1,619,785
Federal	53,887
Incoming Transfers and Other Transactions	53,000
Total Revenue	<u>\$ 1,730,722</u>

BE IT FURTHER RESOLVED, that \$2,017,822 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Instruction:	
Basic Programs	\$ 675,154
Added Needs	163,716
Support Services:	
Improvement of Instruction	\$ 1,336
General Administration	175,331
School Administration	170,399
Business	27,750
Operations/Maintenance	143,446
Support Service Technology	24,000
Athletics and extracurricular	9,500
Pupil Accounting	2,500
Outgoing Transfers and Other Transactions	<u>479,090</u>
Total Appropriated	\$ 1,872,223
Excess Revenues Over (Under) Expenditures	(141,501)
Fund Balance, July 1	226,227
Ending Fund Balance	<u>\$ 84,726</u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Marshall Academy Board of Directors at a properly noticed open meeting held on the 10 day of Oct 13, at which a quorum was present.

By: Darin O. Swin
Secretary of the Board