

Budget

Amendment 11-11-10

**Marshall Academy
18203 Homer Road
Marshall, MI 49068**

**Marshall Academy
Public School Academy
OPERATING BUDGET
General Fund
2010-2011**

Feb Pupil Count	263	263
Sep Pupil Count	275	270
State Aid per pupil	7316	7316
Per Pupil Reduction	283	154
Per Pupil Reduction	0	0

Function	Object	Description	Actual 2009-2010	275 STUDENTS Adopted Budget 2010-2011	270 STUDENTS Forecast 2010-2011
151	0000	Earnings on Investments and Deposits		\$ 1,000	\$ 1,000
192	0000	Private Grant		-	-
199	0000	Miscellaneous	4,264	1,000	1,000
212	0120	Special Education - Calhoun ISD	28,460	36,934	36,934
311	0010	State Grants-in-Aid	1,752,712	1,989,952	1,962,517
311	0010	State Grants-in-Aid Reduction		(76,976)	(41,311)
311	0010	State Grants-in-Aid Pro-rata Reduction			
312	0020	At Risk	18,566	20,560	24,019
312	0120	Special Education	32,603	22,000	22,000
413	0000	REAP Grant		31,601	31,601
414	0060	Drug Free		-	-
412	0230	ARRA Funds	60,288		
414	0140	Title I ARRA	13,502		
414	0140	Title I	21,784	20,558	20,558
414	0150	Title V		170	170
414	0210	Title II	3,547	2,393	2,393
Total Revenue			\$ 1,933,726	\$ 2,049,192	\$ 2,060,881
Elementary School Expenditures					
111	3111	Purchased Services - Teacher	\$ 291,166	\$ 224,393	\$ 239,080
111	3113	Purchased Services - Substitute	13,893	20,000	20,000
111	3114	Purchased Services - Health	72,835	70,515	58,736
111	3115	Purchased Services - Retirement	7,401	5,610	5,977
111	3116	Purchased Services - Social Security	22,344	18,696	19,820
111	3117	Purchased Services - Unemployment	9,627	5,400	5,400
111	5110	Teaching Supplies and Materials	21,880	17,500	17,500
111	5210	Textbooks	5,095	3,500	3,500
111	6410	Capital Outlay		-	-
111	7910	Miscellaneous	1,829	-	-
subtotal			\$ 446,070	\$ 365,614	\$ 368,013
High School Expenditures					
113	3111	Purchased Services - Teacher	\$ 150,171	\$ 245,581	\$ 227,741
113	3114	Purchased Services - Health	16,804	33,476	42,030
113	3115	Purchased Services - Retirement	3,660	6,140	5,694
113	3116	Purchased Services - Social Security	11,389	18,787	17,422
113	3117	Purchased Services - Unemployment	5,835	6,120	6,120
113	5110	Teaching Supplies and Materials	205	1,500	1,500
113	5210	Textbooks	12,683	13,000	13,000
113	6410	Capital Outlay		-	-
113	7910	Miscellaneous	1,360	-	-
subtotal			\$ 202,107	\$ 324,604	\$ 313,507
Special Education Expenditures					
122	3111	Purchased Services - Teacher	\$ 35,317	\$ 51,000	\$ 51,000
122	3112	Purchased Services - Aides	19,968	25,000	12,600
122	3114	Purchased Services - Health	12,824	13,000	13,518
122	3116	Purchased Services - Retirement	883	1,275	1,275
122	3117	Purchased Services - Social Security	4,229	5,814	4,865
122	3220	Purchased Services - Unemployment	2,288	3,600	3,600
subtotal			\$ 75,509	\$ 99,689	\$ 86,858

Function	Object	Description	Actual 2009-2010	275 STUDENTS Adopted Budget 2010-2011	270 STUDENTS Forecast 2010-2011
At-Risk Expenditures					
125	3111	Purchased Services - Aides	\$ 14,233	\$ 18,500	\$ 27,900
125	3115	Purchased Services - Retirement	356	694	694
125	3116	Purchased Services - Social Security	1,089	1,415	2,134
125	3117	Purchased Services - Unemployment	888		800
subtotal			\$ 16,566	\$ 20,609	\$ 31,528
Title I ARRA Expenditures					
125	3111	Purchased Services - Aides	\$ 13,400		
125	3116	Purchased Services - Social Security	1,025		
125	3117	Purchased Services - Unemployment	1,207		
subtotal			\$ 15,632		
Title I Expenditures					
125	3111	Purchased Services - Aides	\$ 18,511	\$ 17,760	\$ 18,900
125	3116	Purchased Services - Social Security	1,416	1,359	1,446
125	3117	Purchased Services - Unemployment	1,578	1,440	1,440
125	5110	Supplies and Materials	422		
subtotal			\$ 21,927	\$ 20,559	\$ 21,786
Title II Expenditures					
125	3220	Workshop and Conferences	\$ 3,724	\$ 2,393	\$ 2,393
subtotal			\$ 3,724	\$ 2,393	\$ 2,393
Title V Expenditures					
125	3220	Workshop and Conferences		\$ 170	\$ 170
subtotal				\$ 170	\$ 170
Board of Education Expenditures					
231	3170	Legal Services	\$ 6,542	\$ 6,000	\$ 6,000
231	3180	Audit Services	9,650	10,500	10,500
231	3430	Mail/Postage	719	200	200
231	3510	Advertising	9,225	11,000	11,000
231	7410	Dues and Fees	1,778	2,500	2,500
231	7910	Miscellaneous	743	1,000	1,000
subtotal			\$ 28,657	\$ 31,200	\$ 31,200
Executive Administration Expenditures					
232	3150	Management Services	\$ 105,200	\$ 110,000	\$ 108,000
232	3151	Oversight Fee	54,911	62,008	60,115
subtotal			\$ 160,111	\$ 172,008	\$ 168,115
School Administration Expenditures					
241	3150	Purchased Services - Administrator	\$ 75,000	\$ 75,000	\$ 76,500
241	3151	Purchased Services - Adm. Assistant	28,781	29,500	26,000
241	3152	Purchased Services - Health	19,166	20,269	14,530
241	3153	Purchased Services - Retirement	2,595	2,613	2,563
241	3154	Purchased Services - Social Security	7,939	7,994	7,841
241	3155	Purchased Services - Unemployment	1,534	1,500	1,500
241	3430	Mail/Postage	1,540	1,500	1,500
241	4220	Equipment Lease	21,627	20,000	20,000
241	5910	Office Supplies	7,736	8,000	8,000
241	6410	Capital Outlay		-	-
241	7910	Miscellaneous	1,371	500	500
subtotal			\$ 167,289	\$ 166,876	\$ 158,934
Fiscal Services Expenditures					
252	3190	Accounting Services	\$ 25,000		
subtotal			\$ 25,000	\$ -	\$ -

Function	Object	Description	Actual 2009-2010	275 STUDENTS Adopted Budget 2010-2011	270 STUDENTS Forecast 2010-2011
Business Service Expenditures					
259	3910	Insurance	\$ 10,090	\$ 14,250	\$ 14,250
259	4910	Bank Charge	600	500	500
259	7211	Interest - SAAN	37,653	54,000	28,000
259	7410	Dues and Fees	9,938	12,000	12,000
subtotal			\$ 58,281	\$ 80,750	\$ 54,750
Maintenance & Custodial Expenditures					
261	3410	Telephone	\$ 4,258	\$ 3,000	\$ 3,000
261	3411	Internet Connection	3,877	4,000	4,000
261	3840	Waste and Trash Disposal	2,545	2,050	2,050
261	3990	Insurance	10,923	18,000	18,000
261	4110	Building Maintenance and Repair	22,495	30,000	30,000
261	4910	Janitorial Services	29,524	27,500	27,500
261	5510	Heat	14,197	17,000	17,000
261	5520	Electric	19,760	22,000	22,000
261	5990	Supplies and Materials	4,151	4,000	4,000
261	6410	Capital Outlay		8,000	8,000
261	7910	Miscellaneous	1,012	450	450
subtotal			\$ 112,742	\$ 136,000	\$ 136,000
Support Service Technology Expenditures					
284	3180	Purchased Services	17,585	15,000	15,000
subtotal			\$ 17,585	\$ 15,000	\$ 15,000
Pupil Accounting Expenditures					
285	3180	Audit Services	2,500	2,500	2,500
subtotal			\$ 2,500	\$ 2,500	\$ 2,500
Outgoing Transfers and Other Transactions					
511	7210	Interest - Building Loan	168,000	168,000	168,000
621	8110	Transfer to Athletics	3,938		
631	8110	Interest - Certificates of Participator	\$ 335,158	\$ 331,490	\$ 331,490
subtotal			\$ 507,096	\$ 499,490	\$ 499,490
Total Expenditures			\$ 1,860,796	\$ 1,937,462	\$ 1,890,244
Incoming Transfers and Other Transactions					
596	0000	Financing of Building/Equipment		\$ -	\$ -
631	8110	Transfer from Debt Service			
subtotal				\$ -	\$ -
Excess Revenues			\$ 72,930	\$ 111,730	\$ 170,637
Fund Balance (beginning of period)			\$ 18,665	\$ 91,595	\$ 91,595
Fund Balance (end of period)			\$ 91,595	\$ 203,325	\$ 262,232

Marshall Academy
18203 Homer Road
Marshall, MI 49068

A Resolution of the Marshall Academy Board of Directors

RESOLVED, that this resolution shall be the AMENDED general appropriations act of Marshall Academy for the fiscal year 2010.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

Revenue	
Local	38,934
State	1,967,225
Federal	54,722
Incoming Transfers and Other Transactions	-
Total Revenue	<u>\$ 2,060,881</u>

BE IT FURTHER RESOLVED, that \$1,890,244 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Instruction:	
Basic Programs	\$ 681,520
Added Needs	140,342
Support Services:	
Improvement of Instruction	\$ 2,393
General Administration	199,315
School Administration	158,934
Business	54,750
Operations/Maintenance	136,000
Support Service Technology	15,000
Pupil Accounting	2,500
Outgoing Transfers and Other Transactions	<u>499,490</u>
Total Appropriated	\$ 1,890,244
Excess Revenues Over (Under) Expenditures	170,637
Fund Balance, July 1	91,595
Ending Fund Balance	<u><u>\$ 262,232</u></u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Marshall Academy Board of Directors at a properly noticed open meeting held on the 11 day of November, 2010 at which a quorum was present.

By: Robert Olson
Secretary of the Board